



Australian Government

SITSS00033 Understanding Basic Financial Concepts

Release 1

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Modification History

The version details of this skill set are in the table below. The latest information is at the top.

Version	Comments
1.2	New skill set.

Description

Pathways Information

Achievement of these units provides credit towards a number of qualifications from the SIT12 Tourism, Travel and Hospitality Training Package.

Licensing/Regulatory Information

No licensing, legislative, regulatory or certification requirements apply to this skill set at the time of endorsement.

Skill Set Requirements

Units	Unit Code	Unit Title
	SITXFIN401	Interpret financial information
	SITXFIN402	Manage finances within a budget
	SITXFIN501	Prepare and monitor budgets

Target Group

Tourism, travel and hospitality personnel who have a responsibility for financial management within the workplace.

Suggested words for Statement of Attainment

These units of competency from the SIT12 Tourism, Travel and Hospitality Training Package provide a set of skills to effectively manage financial operations within an organisation.