



Australian Government

SIRXMKT005 Develop a marketing strategy

Release: 1

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Modification History

Not applicable.

Application

This unit describes the performance outcomes, skills and knowledge required to analyse the operating environment and use results to develop, implement and review a marketing strategy.

This unit applies to senior personnel working in a diverse range of sectors and business contexts. They operate independently and are responsible for making a range of operational business decisions and strategic planning.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Competency Field

Marketing

Unit Sector

Cross-Sector

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential outcomes.	Performance criteria describe the performance needed to demonstrate achievement of the element.
1. Analyse internal environment.	1.1.Review existing organisational marketing strategy and current organisational direction and objectives. 1.2.Identify and analyse information on current and past marketing strategies and their outcomes. 1.3.Consult with stakeholders on current and future marketing direction of the organisation and seek their input.
2. Analyse the external environment.	2.1.Research current marketing trends and determine trends relevant to organisational objectives and strategic marketing direction. 2.2.Identify and analyse information on expected market growth or

- decline, and associated risk factors.
- 2.3. Identify and analyse legal, ethical and sustainability requirements and potential business impacts.
3. Develop marketing strategy and plan.
- 3.1. Identify and analyse marketing opportunities based on internal and external analysis.
- 3.2. Develop marketing strategies that are consistent with direction and objectives of the organisation.
- 3.3. Develop strategies in consultation with key stakeholders, integrating legal, ethical and sustainability considerations.
- 3.4. Develop and document a marketing plan outlining priorities, responsibilities, performance indicators, timelines and budgets.
- 3.5. Communicate marketing strategy and plans to relevant personnel and seek required approval.
4. Implement marketing plan.
- 4.1. Implement and monitor marketing activities according to marketing plan.
- 4.2. Produce marketing reports according to organisational policy.
- 4.3. Share information on marketing activities with relevant personnel to maintain awareness of current organisational focus.
5. Review marketing plan.
- 5.1. Evaluate marketing activities against performance indicators to determine effectiveness of strategy and plan.
- 5.2. Make adjustments to marketing strategy and plan based on findings.
- 5.3. Communicate and implement agreed changes.

Foundation Skills

Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.

SKILLS	DESCRIPTION
Reading skills to:	research complex and potentially unfamiliar business and marketing information.
Writing skills to:	prepare marketing plans and reporting.
Initiative and enterprise skills to:	set strategies that best that achieve desired outcomes within a given market context and timeframe.
Teamwork skills to:	foster cooperation between individuals and teams.
Planning and organising	coordinate complex planning and implementation processes.

skills to:

Unit Mapping Information

No equivalent unit.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=ca051b1b-5101-4ec2-ac1c-49699303188d>