

SIR50317 Diploma of Retail Merchandise Management

Release 1

SIR50317 Diploma of Retail Merchandise Management

Modification History

Not applicable.

Qualification Description

This qualification reflects the role of individuals who undertake retail merchandise management activity to deliver profitable results for a retail organisation. They analyse merchandise performance results and follow an organisational strategy to plan and enhance ongoing merchandise performance.

These individuals operate with autonomy, are responsible for their personal outputs, and undertake decision making independently and in consultation with others.

Individuals with this qualification are able to perform roles such as buyer, merchandise planner and merchandise manager.

No occupational licensing, certification or specific legislative requirements apply to this qualification at the time of publication.

Entry Requirements

Entry to this qualification is open to individuals who:

have achieved formal study at the Certificate IV, or higher, level and are currently
employed within the retail sector in a function where they have applied knowledge of
retail financials, inventory management and retail operations.

or

 have at least two years full time work experience in a retail merchandise management related function where they have applied knowledge of retail financials, inventory management and retail operations.

<u>or</u>

 have at least two years full time work experience in a role where they have applied knowledge of business financials and operations.

Packaging Rules

11 units must be completed:

7 core units

Approved Page 2 of 4

- 4 elective units, consisting of:
 - 2 units from the list below
 - 2 units from the list below, elsewhere in SIR Retail Services Training Package, or any other current Training Package or accredited course.

The selection of electives must be guided by the job outcome sought, local industry requirements and the complexity of skills appropriate to the AQF level of this qualification.

Core units

SIRRMRM002 Develop a merchandise strategy

SIRRMRM003 Conduct a post trade analysis

SIRRMRM004 Develop a merchandise financial plan

SIRRMRM005 Develop a category financial plan

SIRRMRM006 Plan a merchandise product range

SIRRMRM007 Negotiate and establish supply arrangements

SIRRMRM008 Develop a merchandise promotional plan

Elective units

Merchandise Management

SIRRMRM009 Plan merchandise buying trips

SIRRMRM010 Plan product development

SIRRMRM011 Manage merchandise quality and compliance

Management and Leadership

BSBLDR503 Communicate with influence

SIRXMGT003 Provide leadership to others

SIRXMGT004 Plan and manage retail projects

Risk Management and Security

SIRXRSK003 Manage risk in the retail environment

Working in Industry

BSBINN502 Build and sustain an innovative work

Approved Page 3 of 4

environment

BSBWOR501 Manage personal work priorities and

professional development

Qualification Mapping Information

No equivalent qualification.

Links

Companion Volume Implementation Guides - https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=ca051b1b-5101-4ec2-ac1c-49699 303188d

Approved Page 4 of 4