



**Australian Government**

# **RGRSTD302 Interpret wagering trends**

**Release: 1**

## RGRSTD302 Interpret wagering trends

### Modification History

| Release   | Comments                                                                         |
|-----------|----------------------------------------------------------------------------------|
| Release 1 | This version released with RGR Racing and Breeding Training Package Version 2.0. |

### Application

This unit of competency describes the skills and knowledge required to conduct pre-race and race meeting checks of a variety of documentation, including written, audio and visual, to monitor and interpret wagering information for race integrity purposes.

The unit applies to stipendiary or cadet stewards or those who have been approved by a Principal Racing Authority (PRA) to perform the job functions associated with interpreting wagering trends in greyhound, harness or thoroughbred racing codes.

Greyhound, harness and thoroughbred racing are strictly regulated throughout Australia. All stewards are appointed under the rules of racing by the relevant PRA. Users are advised to check with the relevant PRA for requirements.

No occupational licensing, legislative or certification requirements apply to this unit at the time of publication.

### Pre-requisite Unit

Nil

### Unit Sector

Steward (STD)

### Elements and Performance Criteria

| Elements                                         | Performance Criteria                                                                                                                                                                                                            |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Elements describe the essential outcomes.</i> | <i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>                                                                                                                          |
| 1. Read and interpret wagering information       | 1.1 Interpret industry terminology, abbreviations and acronyms used in wagering<br>1.2 Recognise different types of bets available for relevant racing code<br>1.3 Interpret rules of racing related to bookmakers, bookmakers' |

| Elements                                         | Performance Criteria                                                                                                                                                                                                                                                             |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Elements describe the essential outcomes.</i> | <i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>                                                                                                                                                                           |
|                                                  | clerks and other licensed and registered personnel, including owners<br>1.4 Interpret bookmakers' ledgers<br>1.5 Interpret information provided on totalisators and other betting or form analysis systems                                                                       |
| 2. Monitor wagering                              | 2.1 Monitor on-course and totalisator wagering trends to determine patterns<br>2.2 Monitor off-course e-betting system wagers to understand trends                                                                                                                               |
| 3. Relate odds offered to current form           | 3.1 Review speed maps and predicted form of greyhounds or horses<br>3.2 Compare the odds offered by a range of sources to predicted form<br>3.3 Assess race performance against wagers made and reported<br>3.4 Report on fluctuations and anomalies according to PRA procedures |

## Foundation Skills

*This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.*

| Skill                      | Description                                                                                                                                                                                         |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reading                    | <ul style="list-style-type: none"> <li>Analyse key information in wagering documentation and consolidate information to determine trends and patterns</li> </ul>                                    |
| Writing                    | <ul style="list-style-type: none"> <li>Accurately record and complete workplace documentation, and compile reports using clear language and terminology</li> </ul>                                  |
| Numeracy                   | <ul style="list-style-type: none"> <li>Perform mathematical calculations to interpret complex wagering information</li> </ul>                                                                       |
| Oral communication         | <ul style="list-style-type: none"> <li>Report to racing officials in a clear and concise manner on wagering performance</li> </ul>                                                                  |
| Navigate the world of work | <ul style="list-style-type: none"> <li>Take full responsibility for following policies, procedures and legislative requirements relating to integrity in racing relevant to own job role</li> </ul> |
| Get the work done          | <ul style="list-style-type: none"> <li>Use the main features and functions of digital tools to complete work tasks and access information on wagering and performance</li> </ul>                    |

## Unit Mapping Information

| Code and title<br>current version         | Code and title<br>previous version         | Comments                                                                                                               | Equivalence status |
|-------------------------------------------|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------------|
| RGRSTD302<br>Interpret<br>wagering trends | RGRSTD302A<br>Interpret wagering<br>trends | Updated to meet<br>Standards for Training<br>Packages.<br><br>Minor changes to<br>performance criteria<br>for clarity. | Equivalent unit    |

## Links

Companion Volumes, including Implementation Guides, are available at VETNet -  
<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>

# Assessment Requirements for RGRSTD302 Interpret wagering trends

## Modification History

| Release   | Comments                                                                         |
|-----------|----------------------------------------------------------------------------------|
| Release 1 | This version released with RGR Racing and Breeding Training Package Version 2.0. |

## Performance Evidence

An individual demonstrating competency in this unit must satisfy all of the elements and performance criteria of this unit. There must be evidence that the individual has interpreted wagering trends for at least three races at two separate race meetings or trials, including for each:

- interpreted wagering information to predict race outcomes
- analysed race form and predicted expected race results
- accurately monitored and reported on betting activity, trends, fluctuations and anomalies.

## Knowledge Evidence

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- betting and wagering systems and role of key players, including:
  - bookmakers and bookmakers' clerks
  - totalisators and other betting or form analysis systems
  - odds fluctuations and unusual betting patterns
  - industry terminology related to betting and wagering
- procedures and protocols for communicating with other stewards and officials, including:
  - reporting lines within the workplace
  - reporting irregularities, fluctuations and anomalies with wagering information
- factors to consider in monitoring wagering in the racing industry, including:
  - reasons racing animals may not perform as expected
  - effect of track conditions and ratings, course layout and rail placement on animal performance
  - identification of greyhounds or racehorses by markings, colours and numbers
  - key features of handicapping processes for thoroughbreds
- organisational policies and procedures relevant to interpreting wagering trends, including:
  - ethical conduct standards of relevant principal racing authority

- processes for analysing betting data
- accessing and operation of organisational systems and technology for tracking and recording wagering information
- relevant rules of racing, including those relating to bookmakers, bookmakers' clerks and other licensed and registered personnel, including owners.

## Assessment Conditions

Assessment of skills must take place under the following conditions:

- physical conditions:
  - racing administration buildings, race meetings and related facilities
- resources, equipment and materials:
  - materials, equipment and systems relevant to assessing individual's ability to interpret wagering trends
- specifications:
  - work instructions and related documentation.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

## Links

Companion Volumes, including Implementation Guides, are available at VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>