



Australian Government

Assessment Requirements for RGRSTD302 Interpret wagering trends

Release: 1

Assessment Requirements for RGRSTD302 Interpret wagering trends

Modification History

Release	Comments
Release 1	This version released with RGR Racing and Breeding Training Package Version 2.0.

Performance Evidence

An individual demonstrating competency in this unit must satisfy all of the elements and performance criteria of this unit. There must be evidence that the individual has interpreted wagering trends for at least three races at two separate race meetings or trials, including for each:

- interpreted wagering information to predict race outcomes
- analysed race form and predicted expected race results
- accurately monitored and reported on betting activity, trends, fluctuations and anomalies.

Knowledge Evidence

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- betting and wagering systems and role of key players, including:
 - bookmakers and bookmakers' clerks
 - totalisators and other betting or form analysis systems
 - odds fluctuations and unusual betting patterns
 - industry terminology related to betting and wagering
- procedures and protocols for communicating with other stewards and officials, including:
 - reporting lines within the workplace
 - reporting irregularities, fluctuations and anomalies with wagering information
- factors to consider in monitoring wagering in the racing industry, including:
 - reasons racing animals may not perform as expected
 - effect of track conditions and ratings, course layout and rail placement on animal performance
 - identification of greyhounds or racehorses by markings, colours and numbers
 - key features of handicapping processes for thoroughbreds
- organisational policies and procedures relevant to interpreting wagering trends, including:

- ethical conduct standards of relevant principal racing authority
- processes for analysing betting data
- accessing and operation of organisational systems and technology for tracking and recording wagering information
- relevant rules of racing, including those relating to bookmakers, bookmakers' clerks and other licensed and registered personnel, including owners.

Assessment Conditions

Assessment of skills must take place under the following conditions:

- physical conditions:
 - racing administration buildings, race meetings and related facilities
- resources, equipment and materials:
 - materials, equipment and systems relevant to assessing individual's ability to interpret wagering trends
- specifications:
 - work instructions and related documentation.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volumes, including Implementation Guides, are available at VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>