



Australian Government

RGRPSH310 Prepare for self-management in racing

Release: 1

RGRPSH310 Prepare for self-management in racing

Modification History

Release	Comments
Release 1	This version released with RGR Racing and Breeding Training Package Version 2.0.

Application

This unit of competency describes the skills and knowledge required to determine current and future financial requirements, identify sources of professional assistance, develop strategies for self-promotion, and identify and apply principles of small business management.

The unit applies to individuals who work in racing industry sectors and are preparing for self-management. They take responsibility for their own activities and work collaboratively with others under broad direction.

Licensing, legislative, regulatory or certification requirements apply to this unit. Users are advised to check with the relevant Principal Racing Authority (PRA) for current requirements.

Pre-requisite Unit

Nil

Unit Sector

Performance services horse (PSH)

Elements and Performance Criteria

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Apply business planning and financial management skills	1.1 Identify and apply the principles of and requirements for financial recordkeeping and budgeting 1.2 Identify and use sources of professional advice for investment, insurance, taxation and superannuation 1.3 Research and use basic principles of small business management
2. Employ marketing	2.1 Identify and apply responsible and appropriate marketing

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
techniques	opportunities within the industry 2.2 Conduct marketing of self and organisation 2.3 Apply business promotion and public relations principles
3. Investigate career options	3.1 Explore training and qualifications available for both current role and future career options 3.2 Investigate benefits and challenges of using rider or driver agents

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.

Skill	Description
Reading	Research and interpret key information in a range of documents relating to self-management
Numeracy	Interpret data in financial documents to determine key information, patterns and/or trends
Learning	Identify sources of advice and options for own career progression and self-management
Navigate the world of work	Understand the nature and role of employment within the racing industry and associated legal and industry obligations
Interact with others	Establish connections to assist with promotion and marketing of self
Get the work done	Organise and sequence activities, adjusting plans and decisions as knowledge develops

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
RGRPSH310 Prepare for self-management	RGRPSH310A Prepare for self-management in	Updated to meet Standards for Training	Equivalent unit

in racing	racing	Packages. Minor changes to elements and performance criteria to clarify intent.	
-----------	--------	--	--

Links

Companion Volumes, including Implementation Guides, are available at VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>

Assessment Requirements for RGRPSH310 Prepare for self-management in racing

Modification History

Release	Comments
Release 1	This version released with RGR Racing and Breeding Training Package Version 2.0.

Performance Evidence

An individual demonstrating competency in this unit must satisfy all of the elements and performance criteria of this unit. There must be evidence that the individual has prepared for self-management in the racing industry by undertaking the following on at least one occasion:

- developed a personal marketing and promotion strategy
- located sources of advice about investment, insurance, taxation and superannuation
- established financial recordkeeping arrangements and budgets
- investigated future career options.

Knowledge Evidence

An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:

- basic principles and practices of self-management, including:
 - business and personal promotion
 - marketing and public relations
 - use of media and social media
- basic principles and requirements of small or micro-business management:
 - basic financial recordkeeping
 - insurance requirements
 - investments
 - superannuation
 - taxation requirements
- training and professional development opportunities
- sources of professional advice:
 - rider/driver agent services
 - sources of career advice and options
- racing industry standards and expectations relevant to self-management in the racing industry:

- communication procedures within stable and wider racing industry
- relevant rules of racing relating to self-management.

Assessment Conditions

Assessment of skills must take place under the following conditions:

- physical conditions:
 - a safe and suitable environment for undertaking assessment
- resources, equipment and materials:
 - documents relating to the performance evidence activity task and/or
 - technology to access and research information relevant to the performance evidence activity task.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volumes, including Implementation Guides, are available at VETNet - <https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0>