



Australian Government

PSPPCM019 Divest strategic assets

Release: 1

PSPPCM019 Divest strategic assets

Modification History

Release	Comments
1	This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages. This unit supersedes and is equivalent to PSPPROC603C Divest strategic assets. • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to dispose of high risk and high value government assets, including government businesses, property, strategic infrastructure, intellectual property and other high value items. It includes identifying strategic assets for disposal, developing a disposal plan for divesting strategic assets, divesting the assets and evaluating the divestment activity.

This unit applies to those working in roles involving assessment of strategic assets.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit will be working independently, and as part of a team, while performing routine tasks in familiar context.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

Procurement

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential	Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used,

outcomes	further information is detailed in the range of conditions section.
1. Identify strategic assets for divestment	1.1 Identify and examine disposal plans developed at the time of purchase. 1.2 Determine and substantiate potential market value of assets.
2. Develop a disposal plan for divesting strategic assets	2.1 Develop a business case to commence the divestment strategy, which includes examination of options for disposal and explanation of the recommended strategy. 2.2 Identify and develop strategies to address continuing government or organisational obligations post-divestment. 2.3 Develop disposal plan. 2.4 Evaluate and modify disposal plan prior to approval, if required. 2.5 Obtain required approvals.
3. Implement disposal plan	3.1 Action approved disposal plan. 3.2 Develop the business case, based on prices offered and according to disposal plan. 3.3 Conduct and finalise negotiations according to the plan.
4. Evaluate divestment activity	4.1 Evaluate disposal plan, immediate outcome of divestment, and long-term outcomes for service provision and government. 4.2 Make recommendations for future divestment.

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPPROC603C Divest strategic assets.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

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Assessment Requirements for PSPPCM019 Divest strategic assets

Modification History

Release	Comments
1	These Assessment Requirements were released in PSP Public Sector Training Package release 1.0 and meet the Standards for Training Packages. • Assessment Requirements created drawing upon specified assessment information from superseded unit

Performance Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the candidate must demonstrate evidence of performance of the following on at least one occasion.

- consulting and negotiating with stakeholders
- networking, within probity boundaries
- building and managing effective working relationships
- writing business cases, disposal plans, reports, submissions and other complex documents
- demonstrating problem-solving skills to apply decision-making processes or methodologies
- identifying and assess divestment options for strategic assets
- planning and organising skills to manage financial and other resources

Knowledge Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the depth of knowledge demonstrated must be appropriate to the job context of the candidate.

- Commonwealth, state or territory, and local government legislation, policies, practices and guidelines.
- financial rules and regulations relating to divestment of strategic assets
- legal requirements of government strategic asset disposal
- implications of divestment of service provision
- whole of life considerations
- disposal approval processes
- probity principles and issues

- codes of practice, codes of conduct and standards of individual behaviour relating to asset divestment
- law of contract relating to strategic asset disposal
- trade practices law relating to strategic asset disposal
- commercial law relating to divesting strategic assets

Assessment Conditions

This unit contains no specific industry-mandated assessment conditions. Guidance on suggested and recommended conditions and methods can be found in the Implementation Guide.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

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