



Australian Government

PSPFRU015 Manage fraud risk assessment and action plan

Release: 1

PSPFRU015 Manage fraud risk assessment and action plan

Modification History

Supersedes and is equivalent to PSPFRU010 Manage fraud risk assessment and action plan.

Application

This unit describes the performance outcomes, skills and knowledge required to manage fraud and corruption risk assessment, where personnel conducting the risk assessment may be internal staff or consultants.

This unit applies to those working autonomously in management roles overseeing the fraud risk assessment and action plan, performing complex tasks in a range of familiar contexts.

The skills in this unit must be applied in accordance with Commonwealth and State or Territory legislation, Australian standards and industry codes of practice.

No occupational licensing, certification or specific legislative requirements apply to this unit at the time of publication.

Pre-requisite Unit

Nil

Competency Field

Fraud control

Elements and Performance Criteria

ELEMENTS

Elements describe the essential outcomes

1. Apply organisational philosophy.

PERFORMANCE CRITERIA

Performance criteria describe the performance needed to demonstrate achievement of the element.

- 1.1. Consult stakeholders in the management of the fraud and corruption risk assessment process.
- 1.2. Identify and apply organisational philosophy when making decisions regarding development and implementation of the risk assessment process in the organisation.

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| 2. Select risk assessment methodology. | 2.1 Select risk assessment methodology based on an evaluation of a range of fraud and corruption risk management techniques, and factors, including the environment, culture and functions of the organisation. |
| | 2.2 Select methodology to meet the Australian standard for risk management according to organisational policies and procedures. |
| | 2.3 Monitor activities of personnel implementing the fraud and corruption risk assessment methodology. |
| 3. Establish reporting and review mechanisms. | 3.1 Identify appropriate actions to be implemented in reporting mechanisms. |
| | 3.2. Design review mechanisms for the fraud and corruption risk assessment process. |
| | 3.3 Establish reporting mechanisms to facilitate a flexible response to deficiencies identified. |
| | 3.4. Establish reporting mechanisms to meet the requirements of standards setting organisations. |

Foundation Skills

Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.

SKILLS	DESCRIPTION
Reading skills to:	interpret risk management standards and related information the fraud and corruption risk assessment and action plan.
Oral communication to:	use communication, consultation and negotiation styles to suit different audiences and purposes.
Problem solving skills to:	design and implement processes that address the organisational context and the requirements of fraud and corruption risk management standards and methodology.

Unit Mapping Information

Supersedes and is equivalent to PSPFRU010 Manage fraud risk assessment and action plan.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

Assessment Requirements for PSPFRU015 Manage fraud risk assessment and action plan

Modification History

Supersedes and is equivalent to PSPFRU010 Manage fraud risk assessment and action plan.

Performance Evidence

Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and on at least one occasion:

- manage consultants or internal staff conducting a fraud or corruption risk assessment.

Knowledge Evidence

Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:

- agency corporate plan and nature of service provided by the agency
- external reporting requirements
- risk profile of the agency
- risk management standards and techniques
- control framework operating in the agency
- how the fraud and corruption risk assessment methodology address the agency-relevant criteria for measuring risk
- legislation, policies procedures, guidelines and standards in the context of fraud and corruption risk assessment
- public sector values codes of conduct, guidelines and standards relating to fraud and corruption control.

Assessment Conditions

Skills must be demonstrated in the workplace or in a simulated environment that reflects workplace conditions.

Assessment must ensure access to:

- legislation, policies procedures, guidelines and standards in the context of fraud and corruption risk assessment
- a relevant risk assessment planning framework
- resources and equipment required of the working environment.

Assessors must satisfy the Standards for Registered Training Organisations' requirements for assessors.

Links

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