



Australian Government

PSPFRU010 Manage fraud risk assessment and action plan

Release: 1

PSPFRU010 Manage fraud risk assessment and action plan

Modification History

Release	Comments
1	This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages. This unit supersedes and is equivalent to PSPFRAU602B Manage fraud risk assessment and action plan. • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to manage fraud/corruption risk assessment, where personnel conducting the risk assessment may be internal staff or consultants. It includes applying organisational philosophy regarding risk, selecting a risk assessment methodology, and establishing reporting and review mechanisms.

This unit applies to those working in management roles overseeing the fraud risk assessment and action plan.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit would work autonomously supervising others, performing complex tasks in a range of familiar contexts.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

Fraud control

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential outcomes	Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions section.
1. Apply organisational philosophy regarding risk	1.1 Consult stakeholders in the management of the fraud/corruption risk assessment process. 1.2 Acknowledge and apply cultural, ethical and economic perspectives of the organisation when making decisions regarding the development and implementation of the risk assessment process in the organisation.
2. Select risk assessment methodology	2.1 Select risk assessment methodology based on an evaluation of a range of fraud/corruption risk management techniques, and factors including the environment, culture and functions of the organisation. 2.2 Select methodology to meet the Australian standard for risk management, that is compatible with the organisation's environment, culture, structure and core business and is able to be applied across all the organisation's programs and services. 2.3 Monitor activities of personnel implementing the fraud/corruption risk assessment methodology.
3. Establish reporting and review mechanisms	3.1 Include the identification of appropriate actions to be implemented in reporting mechanisms. 3.2 Establish review mechanisms that acknowledge the need for flexibility and the ongoing nature of the fraud/corruption risk assessment process. 3.3 Establish reporting mechanisms to allow for advice to be provided at opportune times to facilitate a flexible response by management to any deficiencies identified. 3.4 Establish reporting mechanisms to meet the requirements of standards-setting organisations.

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPFRAU602B Manage fraud risk assessment and action plan.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>