



Australian Government

PSPFRU010 Manage fraud risk assessment and action plan

Release: 1

PSPFRU010 Manage fraud risk assessment and action plan

Modification History

Release	Comments
1	This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages. This unit supersedes and is equivalent to PSPFRAU602B Manage fraud risk assessment and action plan. • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to manage fraud/corruption risk assessment, where personnel conducting the risk assessment may be internal staff or consultants. It includes applying organisational philosophy regarding risk, selecting a risk assessment methodology, and establishing reporting and review mechanisms.

This unit applies to those working in management roles overseeing the fraud risk assessment and action plan.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit would work autonomously supervising others, performing complex tasks in a range of familiar contexts.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

Fraud control

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe the essential outcomes	Performance criteria describe the performance needed to demonstrate achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions section.
1. Apply organisational philosophy regarding risk	1.1 Consult stakeholders in the management of the fraud/corruption risk assessment process. 1.2 Acknowledge and apply cultural, ethical and economic perspectives of the organisation when making decisions regarding the development and implementation of the risk assessment process in the organisation.
2. Select risk assessment methodology	2.1 Select risk assessment methodology based on an evaluation of a range of fraud/corruption risk management techniques, and factors including the environment, culture and functions of the organisation. 2.2 Select methodology to meet the Australian standard for risk management, that is compatible with the organisation's environment, culture, structure and core business and is able to be applied across all the organisation's programs and services. 2.3 Monitor activities of personnel implementing the fraud/corruption risk assessment methodology.
3. Establish reporting and review mechanisms	3.1 Include the identification of appropriate actions to be implemented in reporting mechanisms. 3.2 Establish review mechanisms that acknowledge the need for flexibility and the ongoing nature of the fraud/corruption risk assessment process. 3.3 Establish reporting mechanisms to allow for advice to be provided at opportune times to facilitate a flexible response by management to any deficiencies identified. 3.4 Establish reporting mechanisms to meet the requirements of standards-setting organisations.

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPFRAU602B Manage fraud risk assessment and action plan.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

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Assessment Requirements for PSPFRU010 Manage fraud risk assessment and action plan

Modification History

Release	Comments
1	These Assessment Requirements were released in PSP Public Sector Training Package release 1.0 and meet the Standards for Training Packages. • Assessment Requirements created drawing upon specified assessment information from superseded unit

Performance Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the candidate must demonstrate evidence of performance of the following on at least one occasion.

- using communication, consultation and negotiation styles to suit different audiences and purposes
- managing any consultants used to conduct the fraud/corruption risk assessment

Knowledge Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the depth of knowledge demonstrated must be appropriate to the job context of the candidate.

- agency corporate plan and nature of service provided by the agency
- external reporting requirements
- risk profile of the agency
- risk management standards and techniques
- control framework operating in the agency
- how the fraud/corruption risk assessment methodology addresses the agency-relevant criteria for measuring risk
- public sector legislation, policies and procedures including anti-discrimination and diversity legislation, work health and safety, and environment in the context of fraud/corruption control

Assessment Conditions

This unit contains no specific industry-mandated assessment conditions. Guidance on suggested and recommended conditions and methods can be found in the Implementation Guide.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

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