



Australian Government

PSPFRU005 Conduct fraud risk assessments

Release: 1

PSPFRU005 Conduct fraud risk assessments

Modification History

Release	Comments
1	This unit was released in PSP Public Sector Training Package release 1.0 and meets the Standards for Training Packages. This unit supersedes and is equivalent to PSPFRAU504B Conduct fraud risk assessments. • Unit code updated • Content and formatting updated to comply with new standards • All PC transitioned from passive to active voice

Application

This unit describes the skills required to implement a fraud and corruption risk management process that may be the responsibility of organisational staff or contractors. It includes conducting fraud and corruption risk assessment and reviewing the processes involved in the risk assessment in line with standard risk management processes.

This unit applies to those working in roles involved with performing risk assessments for their organisation or business unit.

The skills and knowledge described in this unit must be applied within the legislative, regulatory and policy environment in which they are carried out. Organisational policies and procedures must be consulted and adhered to.

Those undertaking this unit would work autonomously, performing complex tasks in a range of familiar contexts.

No licensing, legislative or certification requirements apply to unit at the time of publication.

Competency Field

Fraud control

Elements and Performance Criteria

ELEMENTS	PERFORMANCE CRITERIA
Elements describe	Performance criteria describe the performance needed to demonstrate

the essential outcomes	achievement of the element. Where bold italicised text is used, further information is detailed in the range of conditions section.
1. Conduct fraud and corruption risk assessment	1.1 Conduct fraud and corruption risk assessment based on understanding of the environment and core business of the organisation. 1.2 Identify and report any gaps in the predetermined methodology and propose options to fill these gaps as required. 1.3 Allow for impacts of possible change in organisational business in the risk assessment. 1.4 Assess validity and reliability of data. 1.5 Use consultation and data matching to identify patterns. 1.6 Apply both qualitative assessment and quantitative representation of risks in the assessment.
2. Review processes involved in the risk assessment	2.1 Monitor and review processes in accordance with the objectives of fraud and corruption risk assessment strategy, government policy and risk management standards. 2.2 Provide advice to business sections and other stakeholders regarding issues arising out of fraud and corruption risk assessment. 2.3 Discuss options to overcome identified obstacles with management, affected or relevant staff, and implement agreed options. 2.4 Assess effectiveness of fraud and corruption control strategies, and prepare reports for various audiences.

Foundation Skills

Foundation skills are embedded within the elements and performance criteria of this unit.

Unit Mapping Information

This unit supersedes and is equivalent to PSPFRAU504B Conduct fraud risk assessments.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=bebbece7-ff48-4d2c-8876-405679019623>

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Assessment Requirements for PSPFRU005 Conduct fraud risk assessments

Modification History

Release	Comments
1	These Assessment Requirements were released in PSP Public Sector Training Package release 1.0 and meet the Standards for Training Packages. Assessment Requirements created drawing upon specified assessment information from superseded unit

Performance Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the candidate must demonstrate evidence of performance of the following on at least one occasion.

- planning, analysis and evaluation relating to fraud and corruption risk assessment
- using communication, consultation and negotiation styles to suit different audiences and purposes
- providing advice on complex documents, including legislation, policy and recommendations relating to fraud and corruption risk control
- differentiating between the inherent risks and the effectiveness of controls in place
- managing contractors if the fraud and corruption risk assessment is outsourced

Knowledge Evidence

Evidence required to demonstrate competence must satisfy all of the requirements of the elements and performance criteria. If not otherwise specified the depth of knowledge demonstrated must be appropriate to the job context of the candidate.

- fraud and corruption and how they relate to the specific functions and activities of the organisation together with an understanding of ethical standards required by the organisation of its staff, contractors and suppliers
- jurisdictional fraud and corruption control requirements
- agency fraud and corruption control policy
- fraud and corruption risk management methodology
- agency structure and core business activities
- current fraud and corruption control plan
- relationship of the risk methodology to the fraud and corruption control strategy

- fraud and corruption risk factors in the organisation
- anti-discrimination and diversity legislation
- legislation, policies and procedures relating to fraud and corruption risk assessment
- Australian and New Zealand standards – AS/NZS 4360:1999 or as revised

Assessment Conditions

This unit contains no specific industry-mandated assessment conditions. Guidance on suggested and recommended conditions and methods can be found in the Implementation Guide.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

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