



Australian Government

Assessment Requirements for MSTGN6012

Evaluate commercial viability of products

Release: 1

Assessment Requirements for MSTGN6012 Evaluate commercial viability of products

Modification History

Release 1. Title changed to broaden application. One prerequisite unit removed. Minor changes to Performance Criteria to reflect broader scope. Foundation Skills field populated. Range of Conditions removed with relevant information moved to Knowledge Evidence. Assessment Requirements clarified with generic foundation skills statements moved to appropriate section and duplication with Performance Criteria removed. Supersedes and is not equivalent to MSTFD6001 Evaluate commercial viability of designs.

Performance Evidence

There must be evidence the candidate has completed the tasks outlined in the elements and performance criteria of this unit, and demonstrated the ability to:

- evaluate commercial viability through analysis of the following against identified workplace criteria:
 - current and past business information and practice
 - costing and production strategies
- use the above analysis and consultation with stakeholders to select two suitable products for development
- establish evaluation mechanisms for the two selected products.

Knowledge Evidence

There must be evidence the candidate has knowledge of:

- critical thinking techniques for analysis of information
- current and emerging industry trends and market practices
- business goals, practices and strategies and how they impact supply chain activities, including those related to:
 - organisational image and market position
 - costing
 - marketing and sales
 - production
 - ethical and product stewardship responsibilities
- types of commercial success criteria, including:
 - alignment with business goals and corporate image
 - availability of materials and resources for production
 - client acceptance
 - ethical and sustainability requirements marketing potential
 - place in the market and product life cycle

- potential financial return
- production costs and timelines
- suitability of production processes
- financial monitoring systems.
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Assessment Conditions

Skills must have been demonstrated in the workplace or in a simulated environment that reflects workplace conditions and contingencies. The following conditions must be met for this unit:

- use of suitable facilities, equipment and resources, including:
 - products to be evaluated
 - information technology for research and documentation.

Assessors must satisfy the NVR/AQTF mandatory competency requirements for assessors.

Links

Companion Volume implementation guides are found in VETNet - -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=a203ec5c-de7d-406b-b3e1-8f1a9b76e92e>