

FNS50110 Diploma of Personal Injury Management

Release 2



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Modification History

Release	Comments
Release 2	This version released with FNS10 Financial Services Training Package version 5.0. Packaging rules redrafted to remove confusion and ambiguity.
Release 1	This qualification first released with version 1.0 of FNS10 Financial Services Training Package.

Page 2 of 7 Innovation and Business Skills Australia

Description

This qualification reflects job roles requiring well-developed skills and a broad knowledge base in a wide variety of leadership contexts in the personal injury management sector. It will involve leadership and guidance to others with some responsibility for the personal injury management work outcomes of others. Possible work functions may include:

- managing case claims within a large organisation
- managing an underwriting group
- supervising claims agents
- assessing risk within complex proposals or claims
- coordinating complex case claims
- managing a claims team
- analysing complex claims and providing relevant advice
- · negotiating and resolving disputes
- managing multiple teams
- · monitoring and controlling within an organisation policy and procedures

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Pathways Information

Pathways into the qualification

- Certificate IV in Personal Injury Management (Claims Management)
- Certificate IV in Personal Injury Management (Return to Work)
- Certificate IV in Personal Injury Management (Underwriting)

Pathways from the qualification

The primary pathway from this qualification is management role employment in the personal injury management sector that may relate to job roles within:

- workplace injury insurance
- compulsory third party insurance (CTP)

A further learning pathway could be study in relevant higher education programs. Learners should establish relevant qualifications and any credit arrangements that may apply in order to make appropriate elective choices in this qualification.

Licensing/Regulatory Information

Work functions in the occupational areas where this qualification may be used are subject to regulatory requirements. You should refer to the IBSA website (www.ibsa.org.au) or the relevant regulator for specific guidance on requirements.

Entry Requirements

Not applicable.

Approved Page 3 of 7

Employability Skills Summary

The following table contains a summary of the employability skills required by industry for this qualification. The employability skills facets described here are broad industry requirements that may vary depending on qualification packaging options.

EMPLOYABILITY SKILLS QUALIFICATION SUMMARY	
Employability Skill	Industry/enterprise requirements for this qualification include:
Communication	 building trust and a rapport with clients and stakeholders developing and writing reports to specifications interpreting client and stakeholder requirements and tailoring products or services to meet their needs preparing and presenting correspondence in appropriate electronic format using effective telephone techniques and having the ability to negotiate solutions with clients, stakeholders and colleagues using excellent customer service skills and maintaining an ongoing relationship with stakeholders
Teamwork	 coaching and mentoring staff to reach minimum customer service standards contributing to team cohesion and developing team plans managing workplace relationships including counselling staff as required monitoring performance and conducting performance appraisals negotiating and agreeing with staff on performance standards providing feedback, support and encouragement to team members
Problem solving	 comparing products and services in order to offer clients different options checking the accuracy of calculations collecting, comparing and contrasting data determining the viability of new opportunities identifying occupational health and safety hazards and risk control resolving poor performance issues within scope of responsibility using problem solving tools and techniques working proactively with management to resolve workplace issues
Initiative and enterprise	 applying referral skills applying the learning of ergonomics to develop improved processes building and implementing reward and recognition strategies for

Approved Page 4 of 7

	customer loyalty
	 continually reviewing and applying emerging industry trends to
	product and services knowledge
	 exploiting business opportunities
	• identifying and investigating risk as it relates to new business
Planning and organising	 contributing to the planning process by researching and validating information
	 maintaining systems, records and reporting procedures
	 planning for the business including establishing KPIs and monitoring staff performance
	• planning work considering resources, time and other constraints
	 using organisational skills to locate information on statutory and legislative requirements
Self-management	• taking to management, concerns with own level of responsibility
	acting as a role model for others
	 understanding and acting upon compliance matters
	 working ethically and complying with all industry codes of practice and legislative requirements
Learning	 developing and monitoring an organisational training plan and individual training plans
	encouraging continuous education and professional developmentfacilitating internal and external training
	identifying and documenting training needs for ongoing compliance
	 seeking specialist financial advice on behalf of clients as required
Technology	conducting web searches and using corporate templates
reclinology	 operating computers and using word processing, spreadsheet and database skills to produce workplace documentation
	 using business technology to access, organise and monitor information
	using research data devices and telecommunication devices and equipment

Page 5 of 7 Approved Innovation and Business Skills Australia

Packaging Rules

12 units must be achieved:

4 core units plus 8 elective units

- 4 elective units must be selected from the elective units listed below.
- Up to 4 electives may be selected from units aligned to Diploma qualifications in the FNS10 Financial Services or another endorsed Training Package or accredited course.
- A maximum of 2 electives may be selected from units aligned to Certificate IV
 qualifications in the FNS10 Financial Services or another endorsed Training Package or
 accredited course.

Elective units must be relevant to the work outcome, local industry requirements and the qualification level.

Units selected from other Training Packages or accredited courses must not duplicate units selected from or available within the FNS10 Financial Services or BSB07 Business Services Training Packages.

Core units of competency:

- FNSFMK505A Comply with financial services legislation and industry codes of practice
- FNSCUS503A Review business performance
- FNSORG504A Monitor and supervise work practices to meet financial services regulatory requirements
- FNSRSK502A Assess risks

Elective units of competency:

- BSBCMM401A Make a presentation
- BSBGOV403A Analyse financial reports and budgets
- BSBSUS501A Develop workplace policy and procedures for sustainability
- FNSCUS401A Participate in negotiations
- FNSISV501A Issue contracts of insurance covering non-routine and complex situations
- FNSISV506A Investigate claims
- FNSISV508A Review and advise on claims costs, policies and procedures
- FNSISV509A Analyse financial, medical and psychological claims assessment
- FNSPIM406A Develop and maintain knowledge of personal injury management insurance
- FNSPIM411A Manage personal injury case loads
- FNSPIM501A Develop a return to work, health strategy
- FNSPIM502A Facilitate workplace assessment with stakeholders for personal injury cases
- MSAPMSUP390A Use structured problem solving tools
- PSPGOV516A Develop and use emotional intelligence

Approved Page 6 of 7

TAEDEL402A Plan, organise and facilitate learning in the workplace

NOTE Certain elective units may be required to progress to membership of relevant professional organisations. Learners should establish such requirements where they apply in order to make appropriate choices.

Page 7 of 7 Approved Innovation and Business Skills Australia