



Australian Government

Assessment Requirements for FNSSUP517

Review performance of superannuation funds against regulatory and contractual requirements

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- review compliance of a superannuation fund with regulatory and contractual requirements on at least one occasion.

In the course of the above, the candidate must:

- identify performance requirements, and implement systems and procedures to meet those requirements
- report and advise on required changes.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- regulatory and contractual requirements of superannuation industry supervision (SIS) legislation
- organisational policies and procedures relating to reviewing compliance requirements of superannuation fund
- taxation obligations relevant to regulatory and contractual requirements
- organisational performance, products and procedures relating to compliance with regulatory and contractual requirements
- principles of contingency management
- customer analysis and service focus within the industry or organisation
- types of performance reviews
- superannuation systems and procedures relating to regulatory and contractual requirements.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- current legislation that impacts on the superannuation industry
- regulatory and contractual performance requirements
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>