



Australian Government

Assessment Requirements for FNSSUP507

Review compliance with regulatory and contractual requirements

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- identify performance requirements, and implement systems and procedures to meet those requirements
- monitor compliance with required performance, and report and advise on any required changes.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- outline the key sources of information about organisational performance, products and procedures
- outline the key principles of contingency management
- explain the importance of customer analysis and service focus within the industry or organisation
- describe the impact of relevant tax legislation on compliance activity
- describe the key aspects of superannuation industry (supervision) (SIS) legislation
- explain the key features of superannuation systems and procedures.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the superannuation field of work and include access to:

- common office equipment, technology, software and consumables
- organisational financial records

- organisational policy and procedures
- current legislation that impacts on the superannuation industry.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>