



Australian Government

Assessment Requirements for FNSSUP424 Establish and customise employer accounts in superannuation

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- set up and establish employer accounts for at least three different clients.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and organisational requirements relating to data protection and privacy and their relevance to establishing and customising employer accounts in superannuation
- organisational policies, procedures, guidelines and information, documentation and communication systems relevant to employer accounts
- organisational quality assurance practices
- consequences of incorrect employer documentation
- information required to establish a comprehensive employer profile
- procedures for establishing transaction systems
- information requirements for establishing vesting arrangements, non-preserved money fund options and insurance arrangements.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>