



Australian Government

**Assessment Requirements for FNSSUP417
Assess superannuation benefits and
insurance claims under special conditions of
release**

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- assess superannuation benefit claim or insurance claim under special conditions of release on at least two occasions.

In the course of the above, for each assessment the candidate must:

- review validity of request for payment and evidence provided
- determine entitlements according to fund entitlements and organisational authority levels and guidelines
- follow payment criteria according to the terms of the trust deed, legislative requirements and organisational policies and procedures.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative requirements relating to assessing superannuation benefits and insurance claims under special conditions of release
- organisational policies, procedures and authority levels for reviewing requests for payment
- key aspects of fund entitlements and operating guidelines relating to assessment of superannuation benefits and insurance claims
- processes for identifying payment criteria according to relevant trust deeds, legislation and organisational procedures
- fund policies and procedures relating to assessment of superannuation benefit and insurance claims, including relevant underwriting frameworks and policies
- changes to products and services relating to superannuation benefits and insurance claims, and implications for assessments.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- trust deed documentation and documentation containing details of fund terms of entitlement
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>