



Australian Government

Assessment Requirements for FNSSUP416 Establish and maintain superannuation accumulation funds

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- establish and update superannuation accumulation fund details for at least three different clients
- seek specialist advice in relation to at least one of the above client's requirements.

In the course of the above, the candidate must:

- interpret fund details relevant to fund establishment.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory requirements relating to establishing and maintaining superannuation accumulation funds, including for providing factual information or general advice in superannuation
- organisational policies and procedures relating to establishing and maintaining funds, including for:
 - using organisational systems
 - seeking further information on fund details
 - seeking specialist advice
 - updating fund details
- key features of trust deeds for superannuation funds
- information required to set up new superannuation funds and issues to consider
- difference between providing factual information, general advice and personal advice in superannuation.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>