



Australian Government

Assessment Requirements for FNSSUP315 Implement superannuation fund member investment instructions

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- record, confirm and implement member investment instructions for at least three different superannuation fund members.

In the course of the above, the candidate must:

- prepare a report and other required documentation relating to the instructions implemented for each of the above members.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative requirements relating to implementing superannuation fund member investment instructions
- organisational policies, procedures, guidelines and authorities relating to implementing superannuation fund member investment instructions, including for:
 - recording instructions
 - preparing required reports
- terms of the trust deed relating to member investment instructions
- methods to receive member investment instructions, including via authorised forms and verbal authority
- procedures for sourcing information about superannuation product terms and conditions
- key components of superannuation fund structures
- investment and finance terminology relating to superannuation funds
- computerised superannuation systems and procedures.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- financial services product information
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>