



Australian Government

Assessment Requirements for FNSSUP314 Process superannuation rollover benefits

Release: 1

Assessment Requirements for FNSSUP314 Process superannuation rollover benefits

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- process at least three different applications for superannuation rollover benefits according to organisational policies and procedures.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory requirements relating to processing superannuation rollover benefits, including privacy legislation
- organisational policies, objectives and guidelines relating to processing superannuation rollover benefits, including for:
 - receiving and documenting applications
 - identifying and addressing incomplete or incorrect applications
 - assessing the integrity of information
 - calculating and processing benefits, including fees and charges
 - quality assurance procedures and practices
 - storing documentation relating to processed benefit
 - issuing benefit payments to fund members, Australian Taxation Office (ATO), and rollover funds
- components of a superannuation rollover benefits statement (RBS)
- documentation required to process rollover benefit payments and their key components, including:
 - taxation documentation, including pay as you go (PAYG) payment summaries
 - trust deeds
- content to be included in superannuation rollover benefit statements.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology, software and consumables
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>