



Australian Government

Assessment Requirements for FNSSMS511 Invest self-managed superannuation fund assets

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- assist authorised representative(s) to support at least three different trustees in investing self-managed superannuation fund assets according to legislative, organisational and trust deed requirements.

In the course of the above, the candidate must:

- demonstrate effective communication skills while interacting with authorised representative(s) and service providers.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and trust deed requirements relating to investing self-managed superannuation fund assets, including those relating to investment reporting
- organisational policies and procedures relating to:
 - using effective communication skills
 - devising and documenting investment objectives and strategies
 - identifying and evaluating potential service providers, including for creating performance criteria
- methods for analysing cash flow and liquidity requirements of superannuation funds
- key features of investment reports
- techniques for establishing investment objectives that meet legislative requirements and risk profiling
- variables relating to investment strategies.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational financial records
- organisational policies and procedures
- organisational equipment, technology, software and consumables.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>