



Australian Government

Assessment Requirements for FNSPRT417 Investigate and substantiate entitlement in intestate estates

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is equivalent to FNSPRT407 Investigate and substantiate entitlement in an intestate estate.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- investigate and substantiate entitlement for at least two different intestate estates.

In the course of the above, the candidate must:

- provide evidence that confirms intestate estate and beneficiaries
- prepare documentation relating to applications for administration of above intestate estates and schedule of beneficiaries.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key requirements of federal, state and territory legislation and regulations relating to:
 - wills
 - intestate succession
 - probate and administration
 - preparing an application for administration
 - taxation and tax obligations, including capital gains tax, as they relate to administration of estates
- professional code of conduct in the personal trustee sector
- role, responsibilities and powers of the personal trust officer when substantiating an intestate entitlement estate
- role of internal and external specialists relating to the substantiation of an intestate estate's entitlement

- organisational policies and procedures regarding substantiation of an intestate estate entitlement
- potential estate liabilities, including:
 - claims on the estate
 - fees and charges and other administration expenses
 - debts of the deceased
 - deceased final tax return obligations
- verifiable documentary evidence, including:
 - affidavits
 - births, deaths and marriage certificates
 - religious certificates.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational policies and procedures, and legislation and regulations relevant to administering intestate estates.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>