



Australian Government

Assessment Requirements for FNSPIM509 Comply with regulatory frameworks

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 2.0.

Performance Evidence

Evidence of the ability to:

- access, accurately interpret and comply with relevant legislation, regulatory requirements and organisational policies and procedures
- explain changes and implications of regulatory requirements to participants or clients and colleagues
- establish and maintain accurate and thorough records in a timely manner.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- outline key principles underpinning legislation or regulations for the sector
- explain compliance requirements or obligations relating to:
 - privacy, confidentiality and participant or client consent
 - duty of care principles
 - general obligations of the work role
- describe the key features of:
 - services provided by the organisation
 - relevant regulation pertaining to the sector
- identify and categorise the records the organisation needs to maintain
- explain the internal monitoring or audit program process.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the personal injury management fields of work and include access to:

- office equipment, technology, software and consumables
- personal injury management or disability insurance legislation, regulatory guidelines and organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>