



Australian Government

Assessment Requirements for FNSMCA312 Repossess property

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- repossess at least three different properties.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- organisational policies and procedures, and legislative and regulatory requirements related to debt collection and mercantile agents, including those relating to:
 - property searching
 - trespass laws
 - debt collection guidelines
 - identification of hardship and hardship variations
 - personal securities register
 - mortgage security
 - limits related to debt amounts that prevent repossession
 - maintaining repossession documentation
- negotiation and conflict resolution techniques related to debt settlements
- principles and procedures of:
 - lawful repossession
 - notices of intention to repossess
 - court authorisation to repossess
 - methods of repossession
 - ethical practices in repossession
 - post-repossession valuation and notices to debtor
- role of third-party agents and other service providers, including court officers and police in repossession of property

- role, procedures and documentation of the various court jurisdictions and legal requirements prior to the repossession of property
- safety procedures relevant to debt collection processes
- strategies related to building rapport with debtors
- techniques for legally searching to locate property to be repossessed.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational policies and procedures
- organisational records and templates, including reports and documents related to condition of property, repossession activities, disposal results and payment arrangements
- legal documents authorising repossession
- organisational equipment, technology, software and consumables.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>