



Australian Government

Assessment Requirements for FNSISV519 Analyse financial, medical and psychological claims assessments

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- analyse at least three different claims assessments with at least one financial, one medical and one psychological claims assessments.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key methods, tools, practices and guidelines for performing data analysis applicable to financial, medical and psychological assessments
- fraud indicators related to claims
- key methods of calculating loss damages applicable to financial, medical and psychological assessments
- key aspects of claims management processes involving specialist circumstances
- key aspects of reports documenting assessment actions, procedures and outcomes, including:
 - recommendations on validity of claim
 - recovery amounts in relation to assessment
 - data relevant to assessment
- key features of insurance policies, including coverage and requirements
- key features of legislation, regulatory guidelines and industry sector codes of practice applicable to financial, medical and psychological claims
- principles of cost estimating in claims assessments
- roles and responsibilities of financial, medical and psychological specialists in claims assessments
- types and categories of insurance policies associated with financial, medical and psychological claims.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational records
- organisational policies and procedures, legislation and regulations relating to insurance
- organisational equipment, technology, software and consumables.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>