



Australian Government

Assessment Requirements for FNSISV413 Survey potential risk exposure

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- survey potential risk exposure for at least three different clients.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory requirements, industry sector codes of practice and compliance requirements applicable to surveying potential risk exposure
- organisational policies and procedures relating to surveying potential risk exposure
- key aspects of insurance risk, including:
 - risk types
 - common risk exposure factors
 - risk acceptance
 - loss control measures
 - maximum probable loss
- industry hazards and common indicators
- required underwriting principles related to insurance products
- techniques to analyse financial data, statistics and evaluate risk.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational records

- organisational policies and procedures, legislation and regulations relating to insurance risk
- organisational equipment, technology, software and consumables.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>