



Australian Government

Assessment Requirements for FNSINC802 Develop and build effective relationships with regulatory and industry bodies

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 2.0.

Performance Evidence

Evidence of the ability to:

- develop an organisational strategy to build effective reporting and communication relationships with relevant regulatory and industry bodies
- implement organisational processes, policies and procedures to affect the strategy
- manage ongoing reporting and communication activities with regulatory and industry bodies.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- outline the legislative requirements and regulatory bodies relevant to the organisation's activities
- explain the external context relevant to the regulatory requirements and regulator including social, political, economic and technological developments
- describe various industry bodies relevant to the organisation including their role within the industry and the benefits they offer the organisation
- outline the organisation's strategy and objectives in developing relationships with regulatory and industry bodies and explain how organisational policies and procedures support these
- explain techniques that foster collaborative relationships and partnerships
- explain processes and procedures for responding to regulatory and industry bodies about organisational performance in managing regulatory risk and addressing recommendations in relation to enforcement action or periodic industry specific feedback and guidance
- outline reporting requirements for relevant regulatory and industry bodies, methods for collating information and associated security and access controls required

- outline organisational and industry consequences for poor performance or non-compliance and breaches in reporting and communication requirements
- explain techniques and stages in managing and implementing continuous improvement in an organisation.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the industry capability field of work and include access to:

- relevant legislation, regulations, standards and codes
- workplace documents including organisational business and strategic plans, policies and procedures
- case studies and, where possible, real situations
- interaction with others.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>