



Australian Government

Assessment Requirements for FNSINC612 Interpret and use financial statistics and tools

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- interpret and use financial statistics and tools on at least three occasions.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- statistical ratios and analysis methods, tools and techniques required in the financial services industry
- industry and organisational statistical standards
- process for verifying currency and utility of data
- process for reporting analysis
- mathematical principles of statistical standards and methods used in the financial services industry, including:
 - sampling techniques used to gather data
 - data validation techniques
- sources and relevance of information available to the financial services industry
- types of graphs, charts, diagrams and tables used in statistical modelling and reporting.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- statistical modelling software and data
- office equipment, technology, software and consumables

- organisational policies and procedures, legislation and regulations as they relate to financial statistics and tools
- statistical reports and data.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>