



Australian Government

Assessment Requirements for FNSINC413X

Apply codes and standards of ethical practice to own role

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 7.0. Newly created to provide those working in financial services with knowledge of ethical codes of conduct and the skills required to apply relevant standards to their work.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- identify, analyse and apply codes and standards of ethical practice applicable to at least three processes in own role within the organisation.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- industry codes and standards of ethical behaviour relevant to own role
- associations and networks relevant to own role
- types and sources of professional resources and training
- ethical issues relating to own practice area and their implications for decisions
- roles and responsibilities of organisational peers and supervisors that relate to own role
- codes of ethics and conduct relating to own role
- types of:
 - conflicts of interest between client requirements and ethical standards
 - dilemmas relating to ethical considerations in own practice area
- conflict resolution strategies relating to ethical considerations
- measures of best practice for ethical conduct
- benefits of applying codes and standards of ethical practice and potential repercussions of not doing so for:
 - own role
 - clients
 - colleagues.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables
- interaction with others as required to demonstrate performance evidence
- organisational records, policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet - -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>