



Australian Government

Assessment Requirements for FNSILA506 Provide specialist theft, money and fidelity loss adjusting advice and services

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- provide specialist advice and services for at least two of the following types of loss adjusting claims:
 - theft
 - money
 - fidelity.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative and regulatory guidelines and industry sector compliance requirements relevant to job role
- organisational policies and guidelines relating to the provision of specialist theft, money and fidelity loss adjusting advice and services
- types and features of theft, money and fidelity insurance policies, including scope of cover and key terms and conditions
- fraud indicators
- indicators and characteristics of subrogation actions relating to theft, money and fidelity claims
- loss mitigation measures for theft, money and fidelity claims
- possible impacts of theft, money and fidelity loss on involved stakeholders
- role of loss adjuster in managing theft, money and fidelity claims
- specialist services required for loss adjusting theft, money and fidelity claims
- techniques for estimating the extent of loss in theft, money and fidelity claims
- techniques for investigating and verifying theft, money and fidelity claims
- techniques to analyse and estimate numerical and financial data.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- common office equipment, technology, software and consumables
- organisational records
- organisational policies and guidelines.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>