



Australian Government

Assessment Requirements for FNSIAD512 Develop financial investment options and strategies for clients

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is not equivalent to FNSIAD502 Provide appropriate and timely information and advice to clients.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- develop options and strategies that respond to the financial investment requirements and expectations of at least two different clients.

In the course of the above, the candidate must:

- comply with organisational policies and procedures, industry codes of practice and legislative and regulatory requirements.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- risks and impacts of current economic climate and outlook relevant to own role and level of advice being provided
- local and international financial markets and investments
- key features of a range of financial products relevant to own role, including:
 - returns
 - terms and conditions
- basic tax factors, business principles and law impacting on financial products
- research reports on financial markets and investments relating to financial investment options
- current investment returns and trends obtained from financial markets research
- organisational policies, procedures and requirements relevant to own role

- requirements of relevant legislation, regulation and industry codes of practice relating to provision of information and wholesale advice to clients.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational records
- organisational policies, procedures, legislation and regulations as they relate to provision of wholesale advice
- clients requiring investment options and strategies
- common office equipment, technology, software and consumables.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>