



Australian Government

Assessment Requirements for FNSFPL611 Provide technical and professional financial planning guidance

Release: 2

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 5.0.
Release 2	This version first released with FNS Financial Services Training Package Version 6.0. Version created to correct unit mapping error.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- provide technical and professional financial planning guidance to others within the practice on at least three different occasions; with at least one occasion involving mentoring a team member and at least one occasion delivering a skill development session
- respond to feedback or a query from at least two different colleagues in response to information circulated to team members for development purposes.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- legislative requirements, regulatory guidelines and industry codes of practice relating to providing financial planning guidance and information, including:
 - government financial and superannuation policies
 - social security legislative updates
 - state and territory charges and taxes
 - corporations and consumer legislation
 - ethical standards
- organisational policies and procedures relating to providing financial planning guidance and information
- current industry trends, sources of information, and industry activities relevant to own financial planning practice
- key features of the financial planning industry and different types of:

- financial products
- financial markets, and implications of market activities on financial planning
- investment characteristics
- financial forecasting techniques
- methods of presenting financial data
- roles and responsibilities of technical specialists
- relevant interdisciplinary contacts and industry expertise
- sources of information on financial products and markets, state and territory charges and taxes
- type of training and development opportunities for team members, including for:
 - paraplanners
 - financial planners and trainee financial planners
- professional development activities suitable for financial planning context
- approaches and activities for effective mentoring and training in the workplace.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- organisational equipment, technology and software.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>