



Australian Government

Assessment Requirements for FNSFPL606 Implement complex and innovative financial plans

Release: 1

Assessment Requirements for FNSFPL606 Implement complex and innovative financial plans

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- successfully present the plan to clients, clearly explaining implementation actions required and obtaining agreement to the plan
- effectively implement or supervise the implementation of complex or innovative financial plans
- accurately complete documentation and establish appropriate audit trails of records and data.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe the key features of and discuss issues relating to:
 - corporations and consumer legislation
 - relevant financial legislation
 - government financial and superannuation policy
- compare methods of presenting financial data
- identify and categorise:
 - sources of information on financial products and markets, including banks and other financial advisers
 - state and territory legislation
- describe how the unique features of a client's situation, including high asset, income or expenditure, complex taxation and/or legal issues, or complex estate planning issues, require special treatment in implementation of financial plans
- explain how and when to use professionals such as accountants and lawyers in the implementation of complex financial plans.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial planning field of work and include access to:

- office equipment, technology, software and consumables.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>