



Australian Government

Assessment Requirements for FNSFPL604 Develop complex and innovative financial planning strategies

Release: 1

Assessment Requirements for FNSFPL604 Develop complex and innovative financial planning strategies

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- develop detailed financial plans that:
 - maximise the client's outcomes and reach client objectives
 - incorporate elements that have arisen from research
 - address complex needs and issues
 - describe the key assumptions on which the plan is based
 - assess the impacts of taxation, social security, economic and other government policy on client investment and financial requirements
 - analyse strategic options and make justified recommendations.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe the key features and characteristics of:
 - the financial planning industry, investment and savings vehicles, financial markets, asset classes and investment characteristics
 - legislation, regulations and codes of practice affecting the industry
 - products available in the financial services industry
 - relevant industry codes of practice
- analyse the role of the financial planning adviser and the financial planning practice
- explain investment risk factors and relationship to return expectations
- describe requirements related to the disclosure of capacity
- outline the impact of the following on the client's financial planning needs:
 - relevant economic, taxation and social security policy

- relevant estate planning considerations
- describe the key features of effective communication processes, including principles of effective negotiation.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial planning field of work and include access to:

- office equipment, technology, software and consumables.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>