



Australian Government

Assessment Requirements for FNSFMK611 Price financial transactions

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- calculate price from relevant sources for at least two financial transactions.

In the course of the above work, the candidate must:

- confirm details of transaction, including dates, volume, side of spread, client order for the purpose of pricing
- evaluate risks of proposed transaction against existing exposures and market conditions
- calculate price of transaction.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- organisational and regulatory factors which may impact pricing and products
- transaction pricing principles and input variables, and impact of changes
- financial products in a select asset class
- market drivers and their impact on asset classes and transaction price, including market conditions and related market view
- market conventions for pricing financial products and transactions
- client order types – indicative, live, working an order and stop loss
- organisational guidelines for managing client orders
- methodologies to access and analyse complex data from multiple sources.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables required to price financial transactions
- financial markets operating software systems and data required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>