



Australian Government

Assessment Requirements for FNSFMK601 Price financial transactions

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- compile financial information and data, and analyse to determine price impacts
- calculate financial prices
- record financial transactions.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- compare and contrast the range of financial market products that can be traded
- assess the impact of the following key economic features on pricing financial products:
 - economic and business cycles
 - monetary and fiscal policies
 - interest rates, exchange rates and inflation
- describe key features of financial markets operating software systems
- analyse and discuss issues relating to risk and implications of financial positions
- describe relevant mathematical principles and methodologies for pricing financial products and transactions.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables
- financial services product information

- dealing system and data.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>