



Australian Government

FNSFMK521 Analyse financial markets and information

Release: 1

FNSFMK521 Analyse financial markets and information

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Application

This unit describes the skills and knowledge required to interpret and assess market information, analyse the impact of economic and regulatory trends, and summarise and communicate findings.

The unit applies to individuals who source, interpret and synthesise market trends and information in order to evaluate the impact on the organisation and clients.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Financial markets

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Identify and source market information	1.1 Formulate economic or financial issue for organisation or client to be addressed in the analysis 1.2. Identify market indicators and information required to complete the analysis 1.3 Identify reliable sources of information on changes to governmental economic policies and regulatory framework that may affect financial markets 1.4 Evaluate validity, reliability and relevance of information sources to the analysis
2. Interpret and analyse market information	2.1 Interpret market indicators to determine market and economic trends 2.2 Synthesise market consensus views on the outlook for the market

ELEMENT	PERFORMANCE CRITERIA
	and sector 2.3 Evaluate likely impact if market events differ from market expectations 2.4 Assess impact of regulatory change in Australia and overseas on the outlook for financial markets 2.5 Consider and assess impact of national and international political events on the outlook for financial markets
3. Apply and communicate research findings	3.1 Determine implications of market analysis for economic or financial issue 3.2 Explain implications of market analysis to relevant stakeholders 3.3 Comply with organisational guidelines and codes of conduct when using and communicating data and market information

Foundation Skills

This section describes those language, literacy, numeracy and employment skills that are essential to performance but not explicit in the performance criteria.

Skill	Description
Reading	Systematically researches and analyses complex information required for role
Writing	- Produces logically structured documentation using formats, style and protocols appropriate for audience and purpose - Uses clear language and correct terminology to convey complex information
Oral communication	- Determines and confirms requirements, using questioning and active listening - Clearly explains detailed information using language, tone and pace appropriate to audience - Participates effectively in verbal exchanges to share and present information and concepts appropriate for audience and purpose
Numeracy	Uses mathematical equations and statistical techniques, and performs elementary probability calculations relating to financial and numerical information
Self-management	- Takes responsibility for delivering within required timeframes and relevant information according to ethical, legal and organisational requirements - Selects and uses required conventions and protocols when liaising or sharing information with clients or personnel - Applies systematic and analytical decision-making processes to make

	- recommendations for complex and non-routine situations • Apply sound inductive reasoning to ensure consistency of interpretations based on available information
Planning and organising	• Accepts responsibility for planning and sequencing complex tasks and workload
Initiative and enterprise	• Critically analyses data generated in automated processes and systems for validity
Technology	• Uses main features and functions of digital tools to complete work tasks and access information

Unit Mapping Information

Supersedes and is equivalent to FNSFMK501 Analyse financial markets and information.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>

Assessment Requirements for FNSFMK521 Analyse financial markets and information

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- analyse market indicators and market outlook to assess the implications for three different economic or financial issues.

In the course of the above, the candidate must:

- work within legal and ethical constraints
- assess current economic environment and develop predictions for the level of economic or financial activity in the future
- synthesise views on market outlooks
- explain impact of regulatory change on prices and behaviour of financial markets
- identify and interpret market indicators
- comply with organisational guidelines and codes of conduct when using and communicating data and market information
- evaluate and communicate the impact of an unexpected change in market conditions or a regulatory change on the stakeholder situation.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- roles played in financial markets and financial services by participants including governments, domestic and international market regulators, central banks, intermediaries, investors, and borrowers
- methods for interpreting key market and international indicators, including inflation, wages and labour force, and gross domestic product
- interrelationships between key market sectors including interest rate markets, foreign exchange markets, and equity markets

- structure and interrelationships in the economic environment including market drivers, government monetary and fiscal policies, interest rates, exchange rates, and inflation
- impact on economic and financial analysis of political and environmental factors including:
 - national and international political events and resultant changes in economic structure and flows
 - changes in regulatory environment
- rules and guidelines for use and communication of market information specified in regulation, industry conventions, codes of conduct and organisational guidelines.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables required to produce the performance evidence
- financial market related case studies and client scenarios
- financial services product information
- regulation required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>