



Australian Government

Assessment Requirements for FNSFMK520 Develop and monitor risk management strategies for client

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- identify risks to the client and develop at least two different risk management strategies.

In the course of the above, the candidate must:

- comply with organisational guidelines and applicable codes of conduct
- to develop risk management solutions for client
- when communicating with clients
- take required steps to assess client's understanding of the proposed strategy before implementation
- analyse impact of market trends
- monitor client financial position and adjust where warranted
- follow organisational protocol when the query is beyond their authority or knowledge.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- financial products that can be traded in a particular asset class
- key market trends and drivers within financial markets and their impact on an asset class
- technical and fundamental analysis of financial markets
- passive and active investment styles used in portfolio management
- types of risk management strategies
- regulatory and organisational guidelines or codes of conduct when dealing with and providing risk solutions to clients.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- common office equipment, technology, software and consumables required to produce the performance evidence
- risk related case studies and client scenarios
- organisational records, policies and procedures required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>