



Australian Government

Assessment Requirements for FNSFMK518 Monitor and process collateral

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- manage at least one collateral dispute with a counterparty, including:
 - investigating differences in valuations by checking the calculation methodology
 - escalating and documenting unresolved disputes as specified by organisational procedures
 - assessing collateral documentation to ensure compliance with operational and regulatory requirements
 - accessing systems to monitor collateral activity, and determine adjustments in financial positions
 - complying with organisational requirements and industry codes of practice.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- relevant financial products
- purpose and key features of collateral agreements
- market and regulatory factors which impact collateral
- systems to monitor collateral activity
- legal and organisational requirements for collateral agreements
- industry codes of practice and organisational processes for managing collateral disputes and defaults.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software systems and consumables required to produce the performance evidence
- an integrated financial software system and data required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>