



Australian Government

Assessment Requirements for FNSFMK517

Analyse risk mitigation in the operations process

Release: 1

Assessment Requirements for FNSFMK517 Analyse risk mitigation in the operations process

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- analyse risks and develop mitigation treatment for at least two operations processes.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key features of financial markets products and services
- key financial markets risks
- organisational operations processes and operations processing systems
- methods of determining suitability of risk treatment options for particular applications
- key features of relevant financial services legislation, industry code or practice requirements
- risk analysis techniques and tools
- issues relating to the range of possible financial risk treatment options
- characteristics of key types of financial markets risk arising in the operations process.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables
- financial services organisational data
- access to relevant financial services legislation, industry code or practice policy documentation.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>