



Australian Government

Assessment Requirements for FNSFMK516 Review and confirm human resources and IT systems satisfy requirements of licence

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- Conduct an assessment of the human resources and IT systems of one organisation or business unit for compliance with licence requirements.

In the course of the above, the candidate must:

- obtain relevant metrics to assess compliance with requirements of licence
- identify adjustments in human resources and IT systems required to comply with requirements of licence.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- organisational licence conditions and regulatory requirements including regulator guidance
- legislative and regulatory requirements specific to IT policy and practice including:
 - cyber resilience
 - systems disaster recovery
 - security, storage and communication of different types of data and information
 - privacy legislation
- organisational metrics for monitoring performance and IT systems
- developments in cyber security and data requirements
- business continuity and disaster recovery procedures
- key types of potential breaches of regulatory requirements and licence obligations pertaining to IT systems, including
 - breaches of the privacy legislation

- security vulnerabilities
- potential cyber risks
- network access control breaches
- internal procedures for escalation of potential breaches
- responsibilities of staff for monitoring compliance of IT systems with regulatory requirements including:
 - cyber security
 - communication of data and information.
- human resource responsibilities including strategies to monitor staff training needs and staff performance.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- legislation, regulations, standards and codes required to determine licence requirements
- office equipment, technology, software and consumables required to produce the performance evidence
- operating organisational software systems and data required to produce the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>