



Australian Government

Assessment Requirements for FNSFMK511 Apply limits when trading

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- identify and monitor financial trading limits using a range of data sources
- deal effectively and promptly with financial trading limit breaches following all required industry and organisational policy and procedures.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- assess the impact of the following key economic features on trading limits:
 - characteristics and impacts of economic and business cycles
 - monetary and fiscal policies
 - interest rates, exchange rates and inflation
- discuss the purpose of trading limits and why they are strictly enforced
- compare and contrast data collection and management systems
- describe key aspects of organisational risk management framework, including risk tolerance and application via limits
- discuss the structure and interrelationships within the financial markets.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables

- financial markets information.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>