



Australian Government

Assessment Requirements for FNSFMK507

Analyse risk mitigation in the operations process

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- analyse operations processes to detect risks
- effectively apply risk management principles and practices
- analyse risks and determine appropriate mitigation strategies
- develop sound recommendations on risk mitigation.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe key features of financial markets products and services
- outline the key financial markets risks
- outline organisational operations processes and operations processing systems
- compare methods of determining suitability of risk treatment options for particular applications
- describe key features of relevant financial services legislative and industry code or practice requirements
- compare and contrast risk analysis techniques and tools
- discuss issues relating to the range of possible financial risk treatment options
- describe the key types and characteristics of financial markets risk arising in the operations process.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables
- financial services organisational data
- access to international standards ISO 31000 (2009).

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>