



**Australian Government**

# **Assessment Requirements for FNSFMK504 Complete confirmation and settlement processes**

**Release: 1**

## Assessment Requirements for FNSFMK504 Complete confirmation and settlement processes

### Modification History

| Release   | Comments                                                                              |
|-----------|---------------------------------------------------------------------------------------|
| Release 1 | This version first released with FNS Financial Services Training Package Version 1.0. |

### Performance Evidence

Evidence of the ability to:

- interpret and comply with organisational and industry settlement and confirmation procedures
- use transaction processing systems
- process transaction documentation
- complete confirmation processes.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

### Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe the key features and processes relating to master agreement instructions
- describe the key features of:
  - organisational and industry confirmation systems and procedures
  - organisational and industry settlement systems and procedures
  - organisational policy and procedures.

### Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables
- an integrated financial software system and data.

Assessors must satisfy NVR/AQTF assessor requirements.

## Links

Companion Volume implementation guides are found in VETNet -  
<https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>