



Australian Government

FNSFMK501 Analyse financial markets and information

Release: 1

FNSFMK501 Analyse financial markets and information

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Application

This unit describes the skills and knowledge required to monitor and assess markets and information, analyse economic trends and developments, and provide market reports.

It applies to individuals who use specialised knowledge, systematic approaches and analytical skills to provide recommendations and guidance in strategic organisational activity.

No licensing, legislative or certification requirements apply to this unit at the time of publication.

Unit Sector

Financial markets

Elements and Performance Criteria

ELEMENT	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Determine key financial markets for analysis	1.1 Identify different sectors that occur within the financial market 1.2 Analyse the interrelationship between different market sectors, participants and the economy
2. Access market information	2.1 Clearly establish aims and objectives of financial markets analysis are in accordance with client and organisational requirements 2.2 Set clear and quantifiable parameters for identification and sourcing of information in accordance with legislative and organisational requirements 2.3 Access and evaluate market information and data in terms of validity, reliability and relevance in accordance with identified

ELEMENT	PERFORMANCE CRITERIA
	analysis requirement 2.4 Use appropriate methods of analysis, testing, assessment and evaluation to the information and goals and objectives of research
3. Interpret trends and market developments	3.1 Undertake quantitative and/or qualitative analysis of comparative market data using standard financial analysis techniques 3.2 Identify and evaluate economic trends and market developments in terms of potential implications and impacts on business 3.3 Identify and quantify risk contingencies in accordance with industry standards, precedents and techniques 3.4 Apply sound inductive reasoning to ensure consistency of interpretations based on available information
4. Report on market data	4.1 Prioritise and prepare market performance, trends and risk analyses for presentation in required format, style and structure 4.2 Verify conclusions are current and sufficiently detailed to meet identified analysis requirements 4.3 Prepare and distribute reports to relevant persons within agreed timeframes and in accordance with organisational requirements 4.4 Use market information and data in accordance with relevant legal and ethical constraints and organisational requirements

Foundation Skills

This section describes language, literacy, numeracy and employment skills incorporated in the performance criteria that are required for competent performance.

Skill	Performance Criteria	Description
Reading	1.1, 1.2, 2.1-2.4, 3.1, 3.2, 3.4	Systematically researches and analyses complex information relevant to the operational role
Writing	3.1, 4.1, 4.2, 4.3	- Produces logically structured documentation using formats, style and protocols appropriate for the audience and purpose - Uses clear language and correct terminology to convey complex information

Oral Communication	2.1, 4.3	- Determines and confirms requirements, using questioning and active listening, and clearly explains detailed information using language, tone and pace appropriate to audience - Participates effectively in verbal exchanges to share and present information and concepts appropriate for audience and purpose
Numeracy	2.2, 2.3, 3.1, 3.3, 4.1, 4.2, 4.3	Uses mathematical equations and statistical techniques, and performs elementary probability calculations relating to financial and numerical information
Navigate the world of work	1.1, 1.2, 2.2, 3.3, 4.3, 4.4	Takes responsibility for the provision of timely, accurate and relevant information in accordance with ethical, legal and organisational requirements
Interact with others	2.1, 4.3	Selects and uses appropriate conventions and protocols when liaising or sharing information with clients or personnel
Get the work done	2.1-2.4, 3.1-3.4, 4.1-4.4	- Applies systematic and analytical decision-making processes to make recommendations for complex and non-routine situations - Accepts responsibility for planning and sequencing complex tasks and workload - Uses the main features and functions of digital tools to complete work tasks and access information

Unit Mapping Information

Code and title current version	Code and title previous version	Comments	Equivalence status
FNSFMK501 Analyse financial markets and information	FNSFMK501A Analyse financial markets and information	Updated to meet Standards for Training Packages Minor edits for clarification	Equivalent unit

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>

Assessment Requirements for FNSFMK501 Analyse financial markets and information

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Performance Evidence

Evidence of the ability to:

- monitor and evaluate changes in market conditions using a range of data sources
- access market information and produce reports using relevant data analysis methods and techniques
- formulate and draw effective conclusions from the correct interpretation of quantitative and/or qualitative data analysis
- work within legal and ethical constraints.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- describe the key roles played by intermediaries and issuers, and other participants including:
 - financial service providers
 - banks
 - brokers
 - investment banks
 - building societies
 - money brokers
 - financial companies
 - stockbrokers
 - futures brokers
 - retail and wholesale clients
 - ASX

- analyse the economic environment including:
 - characteristics and impacts of economic and business cycles
 - government monetary and fiscal policies
 - interest rates, exchange rates and inflation
 - trends and market development affecting the information being analysed
- describe key features of:
 - interrelationships between financial industry sectors and participants
 - structure and interrelationships within the financial markets
- compare and contrast sources of market and comparative data
- outline the key features and processes relating to:
 - methods of market data analysis
 - data collection and management systems
- discuss the significance of economic concepts to the analysis of financial markets and information
- describe the key features of:
 - relevant legislation including privacy and freedom of information legislation
 - organisational guidelines, goals and objectives
 - ethical constraints and codes of practice
- outline key theories of investment, portfolio management and management of investment risk.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial markets field of work and include access to:

- office equipment, technology, software and consumables
- financial services product information.

Assessors must satisfy NVR/AQTF assessor requirements.

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