



Australian Government

Assessment Requirements for FNSFMB514 Implement complex loan structures

Release: 1

Assessment Requirements for FNSFMB514 Implement complex loan structures

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 6.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- implement complex loan structures for at least three different clients.

In the course of the above, the candidate must:

- review impacts of high asset, income or expenditure requirements, complex taxation, complex nature of and forms of securities, and other legal or complex requirements.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- features of legislative and regulatory requirements, including:
 - state and territory legislation
 - best interest duty
 - charges and taxes
- organisational policies and procedures relating to:
 - written agreement to actions
 - establishing implementation records
 - process fees and charges
- complex features of a client situation and needs, including:
 - bridging loans
 - business or commercial loans
 - chattel leases
 - contaminated sites or properties near noxious industries
 - cross-collateralisation
 - heritage issues

- loans to trusts or partnerships or corporations
- multiple mortgages
- native title rights
- reverse mortgages
- rural land
- complex nature of securities to be taken, including:
 - implications of borrowing against leased premises
 - multiple securities of differing kinds
 - rural land
 - specialised securities, including hotels
- documentation requirements relating to:
 - disclaimers
 - disclosures
 - insurance policies
 - prospectuses
 - receipts
 - written advice
- forms of security to be taken for complex loan structures, including:
 - assignment of rental income to the lender
 - joint and several personal or related company guarantees
 - multiple mortgages
 - registered company charges
 - involvement of unit or family trusts as borrowers and guarantors
- loan implementation implications, including:
 - high asset, income or expenditure requirements
 - complex taxation
 - nature and forms of securities to be taken
 - other legal or complex issues
- methods to analyse business and financial data
- time management techniques and tools to support implementation process.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology, software and consumables
- financial services product information
- data and documents related to implementing loan structures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>