



Australian Government

Assessment Requirements for FNSFLT204 Develop knowledge of superannuation

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 1.0.

Performance Evidence

Evidence of the ability to:

- clearly explain the role of superannuation and other longer-term investment vehicles used in the community at different points of the life cycle
- review and discuss varying types of investment vehicles
- develop questions to put to fund managers that demonstrate knowledge necessary to actively manage a superannuation investment.

Note: If a specific volume or frequency is not stated, then evidence must be provided at least once.

Knowledge Evidence

To complete the unit requirements safely and effectively, the individual must:

- identify and explain key consumer issues relating to superannuation information
- identify savings and investment patterns at different life cycle stages
- identify key characteristics of superannuation in Australia
- describe different types of superannuation fund managers and types of investment strategies
- list examples of short-term and long-term savings and investment vehicles
- define common terms used in superannuation statements
- list ways of using superannuation funds on retirement
- list the key regulatory bodies and identify basic features of legislation relating to superannuation
- briefly outline the roles and relationships between participants in the Australian financial services industry, including banks and other financial intermediaries.

Assessment Conditions

Assessment must be conducted in a safe environment where evidence gathered demonstrates consistent performance of typical activities experienced in the financial literacy field and include access to:

- office equipment, technology, software and consumables
- information about the current structures of Australia's superannuation system and a wide range of superannuation schemes and products.

Assessors must satisfy NVR/AQTF assessor requirements.

Links

Companion Volume implementation guides are found in VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>