



Australian Government

Assessment Requirements for FNSCRD515 Respond to corporate insolvency situations

Release: 2

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Modification History

Release	Comments
Release 2	This version first released with FNS Financial Services Training Package Version 7.0. Updated. Correction to error in prerequisite unit code.
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- identify risk of corporate insolvency for at least two different situations and implement required action for at least one situation.

In the course of the above, the candidate must:

- complete required documentation for legal proceedings
- evaluate circumstances of corporate insolvency and determine changes to organisational procedures.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- key features of current legislative requirements relating to corporate insolvency
- organisational policy relating to corporate insolvency management
- factors that lead to corporate insolvency
- industry indicators of insolvency
- potential insolvency actions and full range of credit options within legal requirements
- range of insolvency situations and risk factors for the creditor organisation
- corporate insolvency specialist personnel within organisation with whom to consult
- documents required for legal proceedings in corporate insolvency situations.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology and consumables
- credit product information
- software systems and data
- organisational policy and procedures related to managing insolvency.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>