



Australian Government

Assessment Requirements for FNSCRD412 Establish and maintain appropriate security options for credit facilities

Release: 1

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Modification History

Release	Comments
Release 1	This version first released with the FNS Financial Services Training Package Version 8.0. Supersedes and is equivalent to FNSCR402 Establish and maintain appropriate security.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- establish and maintain appropriate security options for the credit facilities of at least two different clients using security options appropriate to each client's needs.

In the course of the above, the candidate must:

- comply with legislative requirements, industry regulations, codes of practice and organisation's credit policy.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- current conditions in the credit management sector
- organisational credit policies and guidelines, including:
 - valuation processes relevant to own role
 - guidelines for dealing with customers with specific security requirements for their credit facilities
- range of security options for credit, including:
 - mortgage security
 - personal property security, including motor vehicles
 - guarantees
- legislation, regulations and codes of practice relevant to security, including:
 - stamp duty
 - land title dealing

- requirements and operations of the personal property securities register (PPSR), including:
 - PPSR search features
 - registration processes
 - purchase money security interests
- communication strategies to inform customers of appropriate security options relevant to their needs.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- office equipment, technology and consumables
- information on credit policies, loan securities and risk minimisation
- clients requiring security options for credit facilities
- organisational policies and procedures.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>