



Australian Government

Assessment Requirements for FNSAML811 Design anti-money laundering and counter terrorism financing programs

Release: 1

Assessment Requirements for FNSAML811 Design anti-money laundering and counter terrorism financing programs

Modification History

Release	Comments
Release 1	This version first released with FNS Financial Services Training Package Version 4.0.

Performance Evidence

The candidate must demonstrate the ability to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including evidence of the ability to:

- design one anti-money laundering and counter terrorism financing program.

In the course of the above, the candidate must:

- present research and analysis findings for requirements for an organisational anti-money laundering and counter terrorism (AML/CTF) program
- oversee development and evaluation of draft policies and procedures
- develop proposal for a new, redesigned or reconfigured AML/CTF program that includes consideration of resource allocations, assessment of risk and prioritised actions and timeframes.

Knowledge Evidence

The candidate must be able to demonstrate knowledge to complete the tasks outlined in the elements, performance criteria and foundation skills of this unit, including knowledge of:

- regulatory requirements that determine AML/CTF policy and practice
- implications of Privacy Act 1988 for AML/CTF policies and procedures
- products and services offered by organisation
- national and international regulatory and industry requirements relating to AML/CTF
- methods for measuring AML/CTF compliance against goals and performance criteria
- organisational policies and procedures, system requirements, goals and performance criteria for AML/CTF programs
- methodologies for data interpretation and analysis
- tools and techniques that support effective stakeholder management.

Assessment Conditions

Skills in this unit must be demonstrated in a workplace or simulated environment where the conditions are typical of those in a working environment in this industry.

This includes access to:

- regulations, standards and codes required to design AML/CTF programs
- organisational records, systems and policies and procedures required for the performance evidence.

Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.

Links

Companion Volume Implementation Guide is found on VETNet -

<https://vetnet.gov.au/Pages/TrainingDocs.aspx?q=c7200cc8-0566-4f04-b76f-e89fd6f102fe>